



UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30.09.2013

ART - I							STATEMENT OF ASSETS & LIABILITIES (Rs. in Lakhs)			
No	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	Year Ended	STANDALONE		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012		31.03.2013	As at 30.09.2013	As at 31.03.2013
							UNAUDITED	AUDITED		
	Income from Operations									
	(a) Net sales/income from operations (Net of excise duty)	11,612.39	10,979.74	11,906.62	22,592.13	24,544.29	50,434.62			
	(b) Other operating income	-	-	-	-	-	-			
	Total income from operations (net)	11,612.39	10,979.74	11,906.62	22,592.13	24,544.29	50,434.62			
	Expenses									
	(a) Cost of materials consumed	5,969.32	5,880.84	6,574.49	11,850.16	13,649.79	27,519.11			
	(b) Purchases of stock-in-trade	-	-	-	-	-	-			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.24	(165.15)	84.34	(86.91)	(128.49)	(90.85)			
	(d) Employee benefits expense	1,442.81	1,431.36	1,395.45	2,874.17	2,757.35	5,230.79			
	(e) Depreciation and amortisation expense	457.38	487.32	562.73	944.70	1,079.51	1,925.05			
	(f) Other expenses	2,604.61	2,377.97	2,290.66	4,982.58	5,107.73	11,513.78			
	Total expenses	10,552.36	10,012.34	10,907.67	20,564.70	22,465.89	46,097.88			
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,060.03	967.40	998.95	2,027.43	2,078.40	4,336.74			
	Other income	4.70	8.60	3.95	13.30	7.84	123.57			
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,064.73	976.00	1,002.90	2,040.73	2,086.24	4,460.31			
	Finance costs	772.60	763.73	762.65	1,536.33	1,484.12	3,197.17			
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	292.13	212.27	240.25	504.40	602.12	1,263.14			
	Exceptional items	-	-	-	-	-	-			
	Profit / (Loss) from ordinary activities before tax (7 - 8)	292.13	212.27	240.25	504.40	602.12	1,263.14			
	Tax expense	99.33	22.00	4.89	121.33	102.89	305.18			
	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	192.80	190.27	235.36	383.07	499.23	957.95			
	Extraordinary items (net of tax expense)	-	-	-	-	-	-			
	Net Profit / (Loss) for the period (11 ± 12)	192.80	190.27	235.36	383.07	499.23	957.95			
	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-			
	Minority Interest	-	-	-	-	-	-			
	Net Profit/ (Loss) After Taxes, Minority Interest & Share of Profit/ (Loss) of Associates (13 ± 14 ± 15)	192.80	190.27	235.36	383.07	499.23	957.95			
	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36			
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10)	(10)	(10)	(10)	(10)	(10)			
	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)									
	a) Basic / Diluted	0.87	0.86	1.06	1.73	2.26	4.33			
	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)									
	a) Basic / Diluted	0.87	0.86	1.06	1.73	2.26	4.33			

ART - II							NOTES
No	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	
							Year Ended
							31.03.2013
							UNAUDITED
							AUDITED
	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	Number of shares	6,573,785	6,524,808	6,524,808	6,573,785	6,524,808	6,524,808
	Percentage of shareholding(%)	29.73	29.51	29.51	29.73	29.51	29.51
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	324,000	324,000	324,000	324,000	324,000	3,797,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08	24.36
	Percentage of shares (as a % of the total share capital of the company)	1.46	1.46	1.46	1.46	1.46	17.17
	Non - encumbered						
	Number of shares	15,215,840	15,264,817	15,264,817	15,215,840	15,264,817	11,791,817
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92	75.64
	Percentage of shares (as a % of the total share capital of the company)	68.81	69.03	69.03	68.81	69.03	53.32

NOTES

- The above results were reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 09.11.2013.
- The Statutory Auditor of the company has carried out a Limited Review of the Results for the quarter ended 30.09.2013.
- The Company operates in one segment namely automotive components.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 09.11.2013

Particulars	3 months ended
	30.09.2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	104
Disposed of during the quarter	104
Remaining unresolved at the end of the quarter	Nil