



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai 600 002.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs. in Million)

S.No.	Particulars	UNAUDITED			AUDITED		AUDITED	
		Nine Months ended 31.12.2007	Quarter ended 31.03.2008	Quarter ended 31.03.2007	Accounting year ended 31.03.2008	Accounting year ended 31.03.2007	Consolidated Accounts for the year ended 31.03.2008 for the year ended 31.03.2007	
1.	Net Sales/Income from Operations	2,208.841	743.442	755.096	2,952.283	2,944.810	5,818.572	6,559.973
2.	Other Income	79.908	35.298	23.254	115.206	72.379	157.273	110.026
3.	Total Income	2,288.749	778.740	778.350	3,067.489	3,017.189	5,975.845	6,669.999
4.	Total Expenditure							
a)	Increase/Decrease in Stock in trade	(3.317)	(14.055)	11.182	(17.372)	10.643	5.090	(11.542)
b)	Consumption of Raw materials	1,362.959	455.765	470.472	1,818.724	1,828.584	3,006.965	3,348.629
c)	Purchase of Traded Goods	-	-	-	-	-	-	-
d)	Employee Cost	201.364	78.567	56.053	279.931	217.052	1,353.885	1,655.997
e)	Depreciation	107.264	51.064	42.435	158.328	138.013	355.516	354.603
f)	Other Expenditure	387.657	182.508	130.358	570.165	529.076	1,199.847	1,456.341
g)	Total	2,055.927	753.849	710.500	2,809.776	2,723.368	5,921.303	6,804.028
5.	Interest	106.000	50.929	32.400	156.929	92.295	270.241	209.441
6.	Exceptional Items	-	-	-	-	-	-	(31.738)
7.	Profit from ordinary activities before tax	126.822	(26.038)	35.450	100.784	201.526	(215.699)	(343.470)
8.	Tax Expense	34.600	3.614	23.383	38.214	53.908	225.824	(130.701)
9.	Net Profit from ordinary activities after tax	92.222	(29.652)	12.067	62.570	147.618	(441.523)	(212.769)
10.	Extraordinary items (Net of tax expense Rs.)	-	-	-	-	-	-	-
11.	Net Profit for the period	92.222	(29.652)	12.067	62.570	147.618	(441.523)	(244.507)
12.	Paid-up Equity Share Capital	138.960	138.960	138.960	138.960	138.960	138.960	138.960
	(Face value of the share shall be indicated) (Rs.)	10	10	10	10	10	10	10
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,823.803	1,801.261	939.943	1,095.526
14.	Earning Per Share (EPS)							
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.64	(2.14)	0.87	4.50	10.62	(31.77)	(17.60)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.64	(2.14)	0.87	4.50	10.62	(31.77)	(17.60)
15.	Public Shareholding							
	No. of Shares	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040
	Percentage of Shares	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%

Notes

- 1) The above financial results as recommended by the Audit Committee was approved by the Board of Directors at its meeting held on 28.05.2008. Figures have been regrouped wherever necessary.
- 2) The Board has recommended Dividend of 10 % for the year 2007-08.
- 3) The Company operates in one segment only.
- 4) Number of complaints at the beginning of the quarter - Nil, Number of complaints pending at the end of the quarter - Nil, Number of Complaints received during the quarter - Nil

For UCAL FUEL SYSTEMS LIMITED

Place: Chennai

Date : 28.05.2008

K. JAYAKAR

VICE CHAIRMAN & MANAGING DIRECTOR