



UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2012

PART-I		(Rs. in Lakhs)				
S.No	Particulars	3 months Ended 31.03.2012	3 months Ended 31.12.2011	3 months Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		UNAUDITED			(AUDITED)	
1.	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	14,008.38	12,889.02	12,513.82	52,501.74	48,154.48
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	14,008.38	12,889.02	12,513.82	52,501.74	48,154.48
2.	Expenses					
	(a) Cost of Materials consumed	7,698.05	7,053.01	6,566.58	28,864.41	25,401.86
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.24	-67.53	55.69	-89.31	91.18
	(d) Employee benefits expense	1,452.07	1,376.97	1,227.89	5,312.47	4,753.61
	(e) Depreciation and amortisation expense	456.15	522.68	461.18	2,113.76	2,356.80
	(f) Other expenses	3,355.35	2,437.61	2,509.09	10,776.07	10,240.38
	Total expenses	13,030.86	11,322.74	10,820.43	46,977.40	42,843.83
3.	Profit/Loss from operations before other income, finance costs and exceptional items (1-2)	977.52	1,566.28	1,693.39	5,524.34	5,310.65
4.	Other income	350.73	83.55	-25.39	464.88	85.45
5.	Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	1,328.25	1,649.83	1,668.00	5,989.22	5,396.10
6.	Finance Costs	746.07	788.02	674.42	3,024.66	2,725.11
7.	Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	582.18	861.81	993.58	2,964.56	2,670.99
8.	Exceptional Items	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	582.18	861.81	993.58	2,964.56	2,670.99
10.	Tax expense	136.88	200.00	216.30	723.88	450.00
11.	Net Profit/Loss from ordinary activities after tax (9-10)	445.30	661.81	777.28	2,240.68	2,220.99
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/Loss for the period (11+12)	445.30	661.81	777.28	2,240.68	2,220.99
14.	Paid-up equity share capital (Face Value of the share shall be indicated)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
		(10)	(10)	(10)	(10)	(10)
15.	Earnings per share (before extraordinary items)					
	(a) Basic	2.01	2.99	3.51	10.13	10.04
16.	Earnings per share (after extraordinary items)					
	(a) Basic	2.01	2.99	3.51	10.13	10.04

PART-II		(Rs. in Lakhs)				
S.No	Particulars	3 months Ended 31.03.2012	3 months Ended 31.12.2011	3 months Ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		UNAUDITED			(AUDITED)	
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	Number of shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808
	Percentage of shareholding (%)	29.51	29.51	29.51	29.51	29.51
2.	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of shares	324,000	324,000	324,000	324,000	324,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08
	Percentage of shares (as a % of the total share capital of company)	1.46	1.46	1.46	1.46	1.46
	Non-Encumbered					
	Number of shares	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92
	Percentage of shares (as a % of the total share capital of company)	69.03	69.03	69.03	69.03	69.03

PART-III		3 months Ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	28
	Disposed of during the quarter	28
	Remaining unresolved at the end of the quarter	NIL

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08.05.2012
- The Statutory Auditor of the company has carried out a Limited Review of the Results for the quarter ended 31.03.2012.
- The Company operates in one segment namely automotive components
- Pursuant to the notification issued by Ministry of Corporate Affairs dated 29th December, 2011 on Accounting Standard 11, the Company has opted to capitalize the Foreign Exchange Loss in respect of Foreign Currency Term Loan, to be amortized over the remaining period of the loan. Accordingly, Rs. 474.60 lakhs has been accumulated in Foreign Currency Monetary items Translation Difference Account which otherwise would have been charged to the Profit & Loss Account. Out of this, Rs. 59.32 lakhs has been amortized during the year.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

for UCAL FUEL SYSTEMS LIMITED

Place : Chennai
Date : 08.05.2012

R. SUNDARARAMAN
JOINT MANAGING DIRECTOR