



UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

(Rs. in Lakhs)

S.No	Particulars	3 months Ended	3 months Ended	Six months Ended	Six months Ended	Year Ended	Particulars	6 months Ended	6 months Ended	Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011		30.09.2011	30.09.2010	31.03.2011
						(AUDITED)				(AUDITED)
						UNAUDITED				UNAUDITED
1.	Net Sales / Income from Operations	12,713.32	12,267.42	25,604.34	23,138.15	48,154.48	SHAREHOLDER'S FUNDS:			
2.	Other Income	7.77	0.68		30.60	85.45	(a) Capital	2,211.36	2,211.36	2,211.36
3.	Total Income	12,721.09	12,268.10	25,634.94	23,228.95	48,239.93	(b) Reserves and Surplus	26,989.40	25,485.43	25,855.83
4.	Total Expenditure						LOAN FUNDS			
	a) (Increase) / Decrease in Finished Goods Stock	20.10	31.39	(91.02)	73.43	91.18	Secured Loans	23,915.29	22,781.03	22,491.43
	b) Consumption of Raw materials	6,843.83	6,386.15	14,113.35	12,105.01	25,401.86	Un Secured Loans	1,286.46	1,957.95	2,382.68
	c) Purchase of Traded goods	-	-	-	-	-	Deferred Tax Liability	1,291.11	1,456.11	1,321.11
	d) Employees cost	1,251.48	1,166.08	2,483.43	2,276.14	4,753.61	TOTAL	55,693.62	53,891.88	54,262.41
	e) Depreciation	520.19	648.10	1,134.93	1,246.79	2,356.80	FIXED ASSETS	23,085.91	20,361.74	21,788.66
	f) Other Expenditure	2,395.38	2,695.96	4,774.61	5,034.74	9,823.38	INVESTMENTS	15,625.59	15,625.59	15,625.59
	g) Total	11,030.98	10,927.68	22,415.30	20,736.11	42,426.83	CURRENT ASSETS, LOANS AND ADVANCES			
5.	Interest	786.66	687.64	1,490.57	1,381.56	2,725.11	(a) Inventories	4,216.58	3,494.82	3,808.76
6.	Profit from ordinary activities before tax	903.45	652.78	1,729.07	1,111.28	3,087.99	(b) Sundry Debtors	9,415.98	9,306.10	9,496.29
7.	Deferred Revenue Expenses	104.25	103.50	208.50	208.50	417.00	(c) Cash and Bank balances	215.94	223.88	272.94
8.	Tax Expense	217.00	113.69	417.00	183.69	685.00	(d) Other Current assets	-	-	-
9.	Deferred Tax written back	-	30.00	30.00	100.00	235.00	(e) Loans and Advances	12,950.83	11,712.92	12,576.99
10.	Net Profit from ordinary activities after Tax	582.20	465.59	1,133.57	819.09	2,220.99		26,799.33	24,737.72	26,154.98
11.	Extraordinary Items	-	-	-	-	-	Less: Current Liabilities and Provisions			
12.	Net Profit for the period	582.20	465.59	1,133.57	819.09	2,220.99	(a) Liabilities	9,619.77	8,037.51	9,532.59
13.	Paid up Equity Share Capital (Face Value of the share)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	(b) Provisions	1,326.17	257.87	1,028.05
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	Net Current Assets	10,945.94	8,295.38	10,560.64
15.	Earnings Per Share (EPS)						MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	15,853.39	16,442.34	15,594.34
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	2.63	2.11	5.13	3.70	10.04	TOTAL	1,128.73	1,462.21	1,253.82
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.63	2.11	5.13	3.70	10.04		55,693.62	53,891.88	54,262.41
16.	Public Shareholding						NOTES			
	No. of Shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808	1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2011			
	Percentage of Shareholding	29.51	29.51	29.51	29.51	29.51	2. The Statutory Auditor of the company has carried out a Limited Review of the Results for the quarter ended 30.09.2011			
17.	Promoters & Promoter Group Share Holding						3. The Company operates in one segment namely automotive components			
	a) Pledged / Encumbered						4. Number of Investor Complaints received and resolved during the quarter ended 30.09.2011- Nil			
	Number of Shares	324,000	324,000	324,000	324,000	324,000	5. The figures for the corresponding period have been regrouped or reclassified wherever necessary.			
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	2.08	2.08	2.08	2.08	2.08				
	Percentage of Shares (as a % of the total share capital of the Company)	1.46	1.46	1.46	1.46	1.46				
	b) Non-Encumbered									
	Number of Shares	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817				
	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	97.92	97.92	97.92	97.92	97.92				
	Percentage of Shares (as a % of the total share capital of the Company)	69.03	69.03	69.03	69.03	69.03				

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR
AND CHIEF FINANCIAL OFFICER

Place : Chennai
Date : 14.11.2011