



UCAL FUEL SYSTEMS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31.12.2014

PART-I							(₹ in Lakhs)
S.No	Particulars	3 months	3 months	3 months	9 months	9 months	Year
		Ended	Ended	Ended	Ended	Ended	Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
STANDALONE							
UNAUDITED							(AUDITED)
1.	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	14,167.51	13,626.29	12,100.36	40,526.96	34,692.49	46,563.18
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	14,167.51	13,626.29	12,100.36	40,526.96	34,692.49	46,563.18
2.	Expenses						
	(a) Cost of Materials consumed	8,456.16	7,049.27	6,893.69	22,505.70	18,743.86	25,123.11
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(705.26)	315.84	(126.23)	(624.00)	(213.14)	322.38
	(d) Employee benefits expense	1,684.48	1,502.52	1,401.77	4,722.61	4,275.94	5,576.24
	(e) Depreciation and amortisation expense	636.15	589.90	448.38	1,815.95	1,393.08	1,922.88
	(f) Other expenses	2,931.12	2,499.39	2,533.46	8,198.06	7,516.04	9,728.90
	Total expenses	13,002.65	11,956.92	11,151.07	36,618.32	31,715.78	42,673.51
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,164.86	1,669.37	949.29	3,908.64	2,976.71	3,889.67
4.	Other income	122.06	23.65	25.95	213.07	39.25	100.37
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,286.92	1,693.02	975.24	4,121.71	3,015.96	3,990.04
6.	Finance Costs	630.83	683.96	732.03	2,007.40	2,268.36	2,983.26
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	656.09	1,009.06	243.21	2,114.31	747.60	1,006.78
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	656.09	1,009.06	243.21	2,114.31	747.60	1,006.78
10.	Tax expense	122.10	169.22	60.67	428.32	182.00	184.66
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	533.99	839.84	182.54	1,685.99	565.60	822.12
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/Loss for the period (11±12)	533.99	839.84	182.54	1,685.99	565.60	822.12
14.	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit/ (Loss) After Taxes, Minority Interest & Share of Profit / (Loss) of Associates (13 ± 14 ± 15)	533.99	839.84	182.54	1,685.99	565.60	822.12
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10)	(10)	(10)	(10)	(10)	(10)
19.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)						
	a) Basic / Diluted	2.41	3.80	0.83	7.62	2.56	3.72
19.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)						
	a) Basic / Diluted	2.41	3.80	0.83	7.62	2.56	3.72

PART-II							(₹ in Lakhs)
S.No	Particulars	3 months	3 months	3 months	9 months	9 months	Year
		Ended	Ended	Ended	Ended	Ended	Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
UNAUDITED							(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	Number of shares	6,573,785	6,573,785	6,573,785	6,573,785	6,573,785	6,573,785
	Percentage of shareholding (%)	29.73	29.73	29.73	29.73	29.73	29.73
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	324,000	324,000	324,000	324,000	324,000	324,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08	2.08
	Percentage of shares (as a % of the total share capital of company)	1.46	1.46	1.46	1.46	1.46	1.46
	Non-Encumbered						
	Number of shares	15,215,840	15,215,840	15,215,840	15,215,840	15,215,840	15,215,840
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92	97.92
	Percentage of shares (as a % of the total share capital of company)	68.81	68.81	68.81	68.81	68.81	68.81

Particulars	3 months Ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	54
Disposed of during the quarter	54
Remaining unresolved at the end of the quarter	NIL

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2015
- The Statutory Auditors of the company has carried out a Limited Review of the Results for the quarter ended 31.12.2014.
- Effective from April 1,2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act,2013.Due to above, depreciation charge for the quarter ended Dec 31,2014 is higher by Rs.142.85 lakhs.Further, based on transitional provisions provided in Note 7(b) of Schedule II, an amount of Rs.357.46 lakhs (net of deferred tax) has been adjusted with retained earnings.
- The Company operates in one segment namely automotive components.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 09.02.2015