



UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31.12.2013

PART-I							(₹ in Lakhs)
S.No	Particulars	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
							STANDALONE
							UNAUDITED
							(AUDITED)
1.	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	12,100.36	11,612.39	12,756.83	34,692.49	37,301.12	50,434.62
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	12,100.36	11,612.39	12,756.83	34,692.49	37,301.12	50,434.62
2.	Expenses						
	(a) Cost of Materials consumed	6,893.69	5,969.32	6,938.80	18,743.86	20,588.59	27,519.11
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(126.23)	78.24	(51.89)	(213.14)	(180.38)	(90.85)
	(d) Employee benefits expense	1,401.77	1,442.81	1,408.07	4,275.94	4,165.42	5,230.79
	(e) Depreciation and amortisation expense	448.38	457.38	709.50	1,393.08	1,789.01	1,925.05
	(f) Other expenses	2,533.46	2,604.61	2,488.11	7,516.04	7,595.84	11,513.78
	Total expenses	11,151.07	10,552.36	11,492.59	31,715.78	33,958.48	46,097.88
3.	Profit/Loss from operations before other income, finance costs and exceptional items (1-2)	949.29	1,060.03	1,264.24	2,976.71	3,342.64	4,336.74
4.	Other income	25.95	4.70	92.36	39.25	100.20	123.57
5.	Profit/Loss from ordinary activities before finance costs and exceptional items (3+4)	975.24	1,064.73	1,356.60	3,015.96	3,442.84	4,460.31
6.	Finance Costs	732.03	772.60	857.40	2,268.36	2,341.52	3,197.17
7.	Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	243.21	292.13	499.20	747.60	1,101.32	1,263.14
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/Loss from ordinary activities before tax (7-8)	243.21	292.13	499.20	747.60	1,101.32	1,263.14
10.	Tax expense	60.67	99.33	126.46	182.00	229.35	305.18
11.	Net Profit/Loss from ordinary activities after tax (9-10)	182.54	192.80	372.74	565.60	871.97	957.95
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/Loss for the period (11+12)	182.54	192.80	372.74	565.60	871.97	957.95
14.	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit/ (Loss) After Taxes, Share of Profit / (Loss) of Associates & Minority Interest (13 + 14 + 15)	182.54	192.80	372.74	565.60	871.97	957.95
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10)	(10)	(10)	(10)	(10)	(10)
19.	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)						27,096.12
	a) Basic / Diluted	0.83	0.87	1.69	2.56	3.94	4.33
20.	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)						
	a) Basic / Diluted	0.83	0.87	1.69	2.56	3.94	4.33

PART-II							(₹ in Lakhs)
S.No	Particulars	3 months Ended	3 months Ended	3 months Ended	9 months Ended	9 months Ended	Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
							UNAUDITED
							(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	Number of shares	6,573,785	6,573,785	6,524,808	6,573,785	6,524,808	6,524,808
	Percentage of shareholding (%)	29.73	29.73	29.51	29.73	29.51	29.51
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	324,000	324,000	3,797,000	324,000	3,797,000	3,797,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	24.36	2.08	24.36	24.36
	Percentage of shares (as a % of the total share capital of company)	1.46	1.46	17.17	1.46	17.17	17.17
	Non-Encumbered						
	Number of shares	15,215,840	15,215,840	11,791,817	15,215,840	11,791,817	11,791,817
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	75.64	97.92	75.64	75.64
	Percentage of shares (as a % of the total share capital of company)	68.81	68.81	53.32	68.81	53.32	53.32

Particulars		3 months Ended
		31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	29
	Disposed of during the quarter	29
	Remaining unresolved at the end of the quarter	NIL

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2014.
- The Statutory Auditor of the company has carried out a Limited Review of the Results for the quarter ended 31.12.2013.
- The Company operates in one segment namely automotive components.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 12.02.2014