



UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30.09.2012

PART - I							STATEMENT OF ASSETS & LIABILITIES (Rs. in Lakhs)			
S.No	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	6 months Ended	Year Ended	STANDALONE		
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	As at 30.09.2012	As at 31.03.2012	
							UNAUDITED	AUDITED		
1.	Income from Operations							A	EQUITY AND LIABILITIES	
	(a) Net sales/income from operations (Net of excise duty)	11,906.62	12,637.67	12,713.32	24,544.29	25,604.34	52,502.52	1.	Shareholders' funds	
	(b) Other operating income	-	-	-	-	-	-		(a) Share capital	2,211.36
	Total income from operations (net)	11,906.62	12,637.67	12,713.32	24,544.29	25,604.34	52,502.52		(b) Reserves and surplus	27,595.35
2.	Expenses								(c) Money received against share warrants	-
	(a) Cost of materials consumed	6,574.49	7,075.30	6,736.61	13,649.79	14,337.80	28,922.98		Sub-total - Shareholders' funds	29,806.71
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	2.	Share application money pending allotment	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.34	(212.83)	127.32	(128.49)	(315.47)	(89.31)	3.	Minority Interest	-
	(d) Employee benefits expense	1,395.45	1,361.90	1,251.48	2,757.35	2,483.43	5,376.14	4.	Non-current liabilities	
	(e) Depreciation and amortisation expense	562.73	516.78	520.19	1,079.51	1,134.93	2,143.86	(a)	Long-term borrowings	15,977.76
	(f) Other expenses	2,290.66	2,817.07	2,499.63	5,107.73	4,983.11	10,346.62	(b)	Deferred tax liabilities (net)	1,197.20
	Total expenses	10,907.67	11,558.22	11,135.23	22,465.89	22,623.80	46,706.29	(c)	Other long-term liabilities	487.10
								(d)	Long-term provisions	-
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	998.95	1,079.45	1,578.09	2,078.40	2,980.54	5,802.23		Sub-total - Non-current liabilities	17,662.06
4.	Other income	3.95	3.89	7.77	7.84	30.60	209.84	5.	Current liabilities	
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,002.90	1,083.34	1,585.86	2,086.24	3,011.14	6,012.07	(a)	Short-term borrowings	7,726.94
6.	Finance costs	762.65	721.47	786.66	1,484.12	1,490.57	3,017.56	(b)	Trade payables	9,691.82
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	240.25	361.87	799.20	602.12	1,520.57	2,994.51	(c)	Other current liabilities	5,259.40
8.	Exceptional items	-	-	-	-	-	-	(d)	Short-term provisions	1,056.43
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	240.25	361.87	799.20	602.12	1,520.57	2,994.51		Sub-total - Current liabilities	23,734.59
10.	Tax expense	4.89	98.00	217.00	102.89	387.00	726.17		TOTAL - EQUITY AND LIABILITIES	71,203.36
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	235.36	263.87	582.20	499.23	1,133.57	2,268.34	B	ASSETS	
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	1.	Non-current assets	
13.	Net Profit / (Loss) for the period (11 ± 12)	235.36	263.87	582.20	499.23	1,133.57	2,268.34	(a)	Fixed assets	21,640.21
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	(b)	Goodwill on consolidation	-
15.	Minority Interest	-	-	-	-	-	-	(c)	Non-current investments	15,625.59
16.	Net Profit / (Loss) After Taxes, Share of Profit / (Loss) of Associates & Minority Interest (13 ± 14 ± 15)	235.36	263.87	582.20	499.23	1,133.57	2,268.34	(d)	Deferred tax assets (net)	-
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	(e)	Long-term loans and advances	494.83
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27,096.12	27,096.12	25,855.83	27,096.12	25,855.83	25,855.83	(f)	Other non-current assets	342.72
19.	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)	1.06	1.19	2.63	2.26	5.13	10.26		Sub-total - Non-current assets	38,103.35
20.	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)	1.06	1.19	2.63	2.26	5.13	10.26	2.	Current assets	
	a) Basic / Diluted							(a)	Current investments	-
								(b)	Inventories	4,814.44
								(c)	Trade receivables	10,768.51
								(d)	Cash and cash equivalents	384.16
								(e)	Short-term loans and advances	16,710.30
								(f)	Other current assets	422.60
									Sub-total - Current assets	33,100.01
									TOTAL - ASSETS	71,203.36

NOTES

- The above results were reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 10.11.2012.
- The Statutory Auditor of the company has carried out a Limited Review of the Results for the quarter ended 30.09.2012.
- The Company operates in one segment namely automotive components.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary as per revised Schedule VI format.

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 10.11.2012

PART - II		3 months ended
S.No	Particulars	30.09.2012
A	PARTICULARS OF SHAREHOLDING	
1.	Public shareholding	
	Number of shares	6,524,808
	Percentage of shareholding(%)	29.51
2.	Promoters and Promoter Group Shareholding	
a)	Pledged / Encumbered	
	Number of shares	324,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08
	Percentage of shares (as a % of the total share capital of the company)	1.46
	Non - encumbered	
	Number of shares	15,264,817
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92
	Percentage of shares (as a % of the total share capital of the company)	69.03
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	141
	Disposed of during the quarter	141
	Remaining unresolved at the end of the quarter	Nil