

UCAL FUEL SYSTEMS LIMITED,

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Website : www.ucalfuel.com CIN : L31900TN1985PLC012343

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31.12.2016

PART - I

(Rs. In lakhs)

S.No	Particulars	3 months ended 31.12.2016	3 months ended 30.09.2016	3 months ended 31.12.2015	9 months ended 31.12.2016	9 months ended 31.12.2015	Year Ended 31.03.2016
		UNAUDITED					AUDITED
1	<b>Income from operations</b>						
	(a) Gross sales/ Income from operations	16,804.91	17,093.84	14,285.57	49,473.12	41,668.45	57,196.44
	Less : Excise Duty	2,029.39	2,052.66	1,696.51	5,936.06	5,037.87	6,891.77
	Net sales/income from operations (Net of excise duty)	14,775.52	15,041.18	12,589.06	43,537.06	36,630.58	50,304.67
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	14,775.52	15,041.18	12,589.06	43,537.06	36,630.58	50,304.67
2	<b>Expenses</b>						
	(a) Cost of materials consumed	7,997.14	7,761.56	6,519.39	22,731.46	19,219.68	26,521.50
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(146.42)	71.97	63.06	(157.13)	208.46	75.01
	(d) Employee benefits expense	2,008.11	1,935.78	1,600.40	5,874.51	4,834.52	6,585.62
	(e) Depreciation and amortisation expense	574.76	555.30	570.46	1,668.70	1,711.07	2,305.09
	(f) Other expenses	2,942.95	3,060.61	2,603.58	8,896.55	7,295.36	10,627.74
	<b>Total expenses</b>	13,376.54	13,385.22	11,356.89	39,014.09	33,269.10	46,114.96
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	1,398.98	1,655.96	1,232.17	4,522.97	3,361.48	4,189.71
4	Other income	99.01	105.76	48.59	277.76	174.72	347.70
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	1,497.99	1,761.72	1,280.76	4,800.73	3,536.20	4,537.41
6	Finance costs	606.03	650.11	533.79	1,734.58	1,685.77	2,168.62
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	891.96	1,111.61	746.97	3,066.15	1,850.43	2,368.79
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	891.96	1,111.61	746.97	3,066.15	1,850.43	2,368.79
10	Tax expense	289.40	305.78	228.33	845.87	434.99	557.35
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	602.56	805.83	518.64	2,220.28	1,415.44	1,811.44
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	602.56	805.83	518.64	2,220.28	1,415.44	1,811.44
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes ,minority interest and share of profit /(loss) of associates (13 ± 14± 15)</b>	602.56	805.83	518.64	2,220.28	1,415.44	1,811.44
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29,451.84
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic/Diluted	2.72	3.64	2.35	10.04	6.40	8.19
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic/Diluted	2.72	3.64	2.35	10.04	6.40	8.19

**NOTES**

- The above results were reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 11.02.2017
- The Statutory Auditors of the company has carried out a Limited Review of the Results for the quarter ended 31.12.2016
- The Company operates in one segment namely automotive components.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary .

For UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY  
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai  
Date : 11.02.2017