



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing- Unit 705, 177, Anna Salai, Chennai - 600 002.)

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter ended 31.03.2011 (Audited)	Quarter ended 31.03.2010 (Unaudited)	AUDITED STANDALONE		AUDITED CONSOLIDATED		Particulars	AUDITED STANDALONE		AUDITED CONSOLIDATED	
			Accounting Year ended 31.3.2011	Accounting Year ended 31.3.2010	For the Year ended 31.3.2011	For the Year ended 31.3.2010		Year ended 31-03-2011	Year ended 31-03-2010	Year ended 31-03-2011	Year ended 31-03-2010
1. Net Sales/Income from Operations	12,513.82	10,732.34	48,154.48	39,366.06	60,662.26	50,129.68					
2. Other Income	(25.39)	38.00	85.44	93.23	90.44	296.95					
3. Total Income	12,488.43	10,770.34	48,239.92	39,459.29	60,752.70	50,426.63					
4. Total Expenditure											
a) Increase/Decrease in Stock in trade	55.69	94.27	90.85	99.17	40.07	219.88					
b) Consumption of Raw materials	6,566.58	5,926.75	25,402.19	21,144.47	28,168.00	24,450.68					
c) Employee Cost	1,227.89	1,022.83	4,753.61	4,086.57	9,364.70	9,106.77					
d) Depreciation	461.18	592.56	2,356.80	2,376.70	3,061.93	3,388.42					
g) Other Expenditure	2,404.84	2,334.56	9,823.38	7,908.82	14,062.01	11,934.33					
h) Total	10,716.18	9,970.97	42,426.83	35,615.73	54,696.71	49,100.08					
5. Interest	674.42	565.38	2,725.10	2,852.06	3,227.32	3,484.34					
6. Profit from ordinary activities before tax	1,097.83	233.99	3,087.99	991.50	2,828.67	(2,157.79)					
7. Deferred revenue expenses	104.25	201.84	417.00	417.70	417.00	417.70					
8. Tax Expense	351.30	(25.68)	685.00	106.99	730.02	196.03					
9. Deferred Tax written back	135.00	200.00	235.00	295.83	243.84	401.55					
10. Net Profit from ordinary activities after tax	777.28	257.83	2,220.99	762.64	1,925.49	(2,369.97)					
11. Prior Period Expenses	-	-	-	6.44	-	6.44					
12. Net Profit for the period	777.28	257.83	2,220.99	756.20	1,925.49	(2,376.41)					
13. Paid-up Equity Share Capital (Face value of the share shall be indicated) (Rs.)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36					
14. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00					
15. Earning Per Share (EPS)											
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.51	1.17	10.04	3.42	8.71	(13.14)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.51	1.17	10.04	3.42	8.71	(13.14)					
16. Public Shareholding											
No. of Shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808					
Percentage of Shares	29.51	29.51	29.51	29.51	29.51	29.51					
17. Promoters and Promoter group shareholding											
a) Pledge/Encumbered											
-Number of shares	324,000	324,000	324,000	324,000	324,000	324,000					
Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08	2.08					
Percentage of Shares(as a % of the total share capital of the company)	1.47	1.47	1.47	1.47	1.47	1.47					
b) Non-encumbered											
Number of shares	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817					
Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92	97.92					
Percentage of Shares(as a % of the total share capital of the company)	69.03	69.03	69.03	69.03	69.03	69.03					

Particulars	AUDITED STANDALONE		AUDITED CONSOLIDATED	
	Year ended 31-03-2011	Year ended 31-03-2010	Year ended 31-03-2011	Year ended 31-03-2010
SHAREHOLDERS' FUNDS:				
(a) Capital	2,211.36	2,211.36	2,211.36	2,211.36
(b) Reserves and Surplus	25,855.85	24,662.88	3,001.55	1,698.27
LOAN FUNDS				
Secured Loans	22,491.44	23,737.62	33,184.80	34,029.47
Un Secured Loans	2,382.68	1,113.17	2,382.68	1,113.17
Deferred Tax Liability	1,321.11	1,556.11	(720.57)	(493.70)
TOTAL	54,262.44	53,281.14	40,059.82	38,558.57
FIXED ASSETS	21,788.65	19,976.46	30,115.29	28,431.96
INVESTMENTS	15,625.59	15,625.59	4.52	4.52
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	3,808.76	3,035.91	6,659.33	5,632.72
(b) Sundry Debtors	9,496.29	8,989.67	9,822.43	10,678.57
(c) Cash and Bank balances	272.94	228.04	481.58	1,367.25
(d) Loans and Advances	12,577.00	11,991.32	4,679.87	2,684.03
	26,154.99	24,244.94	21,643.21	20,362.57
Less: Current Liabilities and Provisions				
(a) Liabilities	9,532.57	7,978.68	11,956.24	11,682.10
(b) Provisions	1,028.04	257.87	1,028.04	272.44
	10,560.61	8,236.55	12,984.28	11,954.54
Net Current Assets	15,594.38	16,008.39	8,658.93	8,408.03
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
TOTAL	54,262.44	53,281.14	40,059.82	38,558.57

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2011.
- The Board has recommended a Dividend of 40% (Rs.4/- per equity share of Rs.10/- each) for the year 2010-11.
- The Company operates in one segment namely automotive components.
- Number of Investor Complaints received and resolved during the quarter ended 31.03.2011 - Nil.
- The last quarter results of this financial year are not comparable with that of the last quarter of the previous financial year as the results of the current quarter includes that of the merged entity (UCAL Machine Tools Limited).

For UCAL FUEL SYSTEMS LIMITED
JAYAKAR KRISHNAMURTHY
 CHAIRMAN & MANAGING DIRECTOR
 AND CHIEF FINANCIAL OFFICER

Place : Chennai
 Date : 27.05.2011

BUSINESS LINE (28.5.2011)