

UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

www.ucalfuel.com CIN : L31900TN1985PLC012343

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014

(Rs. in Lakhs)

Part - I

S.No	Particulars	3 months Ended 31.03.2014		3 months Ended 31.03.2013		Year Ended 31.03.2014		Year Ended 31.03.2013		S.No	Particulars	STANDALONE AUDITED		CONSOLIDATED AUDITED	
		AUDITED	UNAUDITED	AUDITED	UNAUDITED	Year Ended 31.03.2014	Year Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013			As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
1.	Income from Operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	11,870.69	12,100.36	13,133.50	46,563.18	50,434.62	64,383.54	65,356.47	65,356.47	A	EQUITY AND LIABILITIES	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
2.	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	6,379.25	6,893.69	6,930.52	25,123.11	27,519.11	29,928.08	31,210.86	31,210.86	1.	Shareholders' funds (a) Share capital (b) Reserves and surplus (c) Money received against share warrants Sub-total - Shareholders' funds	2,211.36	2,211.36	2,211.36	2,211.36
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	5,491.44	5,206.67	6,202.98	21,440.07	22,915.51	34,455.46	34,145.61	34,145.61	2.	Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities	13,938.60	13,938.60	16,951.05	20,660.23
4.	Other income	61.12	25.95	23.37	100.37	123.57	678.77	733.13	733.13	3.	Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities	9,744.63	9,744.63	12,997.12	13,469.82
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	974.08	975.24	1,017.47	3,990.04	4,660.31	4,559.55	4,824.99	4,824.99			20,881.64	22,314.38	30,151.06	32,385.43
6.	Finance costs	714.90	732.03	855.65	2,993.26	3,197.17	3,583.43	3,783.10	3,783.10			15,626.40	15,625.59	5.33	4.52
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	259.18	243.21	161.82	1,006.78	1,463.14	996.12	1,041.89	1,041.89			485.60	449.08	934.34	887.70
8.	Exceptional items	-	-	-	-	-	-	-	-			36,993.64	38,544.55	31,128.43	33,536.00
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	259.18	243.21	161.82	1,006.78	1,463.14	996.12	1,041.89	1,041.89			20,881.64	22,314.38	30,151.06	32,385.43
10.	Tax expense	2.66	80.67	75.63	184.65	305.18	311.52	443.45	443.45			15,626.40	15,625.59	5.33	4.52
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	256.52	162.54	85.99	822.12	957.95	684.60	598.44	598.44			485.60	449.08	934.34	887.70
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-			36,993.64	38,544.55	31,128.43	33,536.00
13.	Net Profit / (Loss) for the period (11 + 12)	256.52	162.54	85.99	822.12	957.95	684.60	598.44	598.44			20,881.64	22,314.38	30,151.06	32,385.43
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-			15,626.40	15,625.59	5.33	4.52
15.	Minority Interest	-	-	-	-	-	-	-	-			485.60	449.08	934.34	887.70
16.	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 + 14 + 15)	256.52	162.54	85.99	822.12	957.95	684.60	598.44	598.44			36,993.64	38,544.55	31,128.43	33,536.00
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36	(10)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36			20,881.64	22,314.38	30,151.06	32,385.43
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)			15,626.40	15,625.59	5.33	4.52
19.	Earnings per share (before extraordinary items) a. Basic / Diluted Earnings per share (after extraordinary items) b. Basic / Diluted	1.16	0.83	0.39	3.72	4.33	3.10	2.71	2.71			485.60	449.08	934.34	887.70
		1.16	0.83	0.39	3.72	4.33	3.10	2.71	2.71			36,993.64	38,544.55	31,128.43	33,536.00

NOTES

- The above results were reviewed and recommended by the audit Committee on 29th April 2014 and approved by the Board of Directors at its meeting held on 9th May 2014
- The Board has recommended a Dividend of 10% (Rs.1/- per share of Rs.10/- each) for the year 2013-14.
- The Company operates in one segment namely automotive components.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

Part - II

PARTICULARS OF SHAREHOLDING		3 months ended 31.03.2014		3 months ended 31.03.2013	
1.	Public shareholding	6,573,785	6,573,785	6,524,808	6,524,808
2.	Percentage of shareholding (%)	29.73	29.73	29.51	29.51
3.	Proprietor and Promoter Group Shareholding	324,000	324,000	3,797,000	3,797,000
4.	Percentage of shareholding (as a % of the total shareholding of proprietor and promoter group)	2.08	2.08	24.36	24.36
5.	Percentage of shares (as a % of the total share capital of the company)	1.46	1.46	17.17	17.17
6.	Non-encumbered	15,215,840	15,215,840	11,791,817	11,791,817
7.	Percentage of shares (as a % of the total shareholding of proprietor and promoter group)	97.92	97.92	75.64	75.64
8.	Percentage of shares (as a % of the total share capital of the company)	68.81	68.81	53.32	53.32

INVESTOR COMPLAINTS		3 months ended 31.03.2014		3 months ended 31.03.2013	
1.	Pending at the beginning of the quarter	-	-	-	-
2.	Received during the quarter	23	23	23	23
3.	Disposed of during the quarter	-	-	-	-
4.	Remaining unresolved at the end of the quarter	-	-	-	-

for UCAL FUEL SYSTEMS LIMITED
JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 09.05.2014