



UCAL FUEL SYSTEMS LIMITED

Regd. Office: "Raheja Towers", Delta Wing - Unit 705, 177, Anna Salai, Chennai - 600 002

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2012

STATEMENT OF ASSETS & LIABILITIES

PART - I

(Rs. in Lakhs)

(Rs. in Lakhs)

S.No	Particulars	3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended	Year Ended	Year Ended	Particulars	As at	As at	As at	As at	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011		31.03.2012	31.03.2011	31.03.2012	31.03.2011	
		UNAUDITED	AUDITED	STANDALONE AUDITED	CONSOLIDATED AUDITED					STANDALONE	CONSOLIDATED			
1.	Income from Operations								A	EQUITY AND LIABILITIES				
	(a) Net sales/income from operations (Net of excise duty)	14,008.38	12,889.02	12,513.82	52,502.52	48,154.48	68,029.88	60,662.26	1.	Shareholders' funds				
	(b) Other operating income	-	-	-	-	-	-	-		(a) Share capital	2,211.36	2,211.36	2,211.36	2,211.36
	Total income from operations (net)	14,008.38	12,889.02	12,513.82	52,502.52	48,154.48	68,029.88	60,662.26		(b) Reserves and surplus	27,096.10	25,855.84	4,001.25	2,986.92
2.	Expenses									(c) Money received against share warrants	-	-	-	-
	(a) Cost of materials consumed	7,698.05	7,053.01	6,566.58	28,922.98	25,401.86	32,759.32	28,461.56		Sub-total - Shareholders' funds	29,307.46	28,067.20	6,212.61	5,198.28
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	2.	Non-current liabilities				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.24	(67.53)	55.69	(89.31)	91.18	(57.54)	40.08		(a) Long-term borrowings	15,095.94	14,541.46	22,707.66	21,603.15
	(d) Employee benefits expense	1,452.07	1,376.97	1,227.89	5,376.14	4,753.61	11,033.23	9,364.70		(b) Deferred tax liabilities (net)	1,192.31	1,321.11	(1,026.08)	(720.57)
	(e) Depreciation and amortisation expense	456.15	522.68	461.18	2,143.86	2,356.80	2,900.65	3,061.93		(c) Other long-term liabilities	876.87	608.89	876.87	608.89
	(f) Other expenses	3,355.35	2,437.61	2,509.09	10,346.62	10,239.54	15,242.41	14,478.16		(d) Long-term provisions	104.08	51.04	104.08	51.04
	Total expenses	13,030.86	11,322.74	10,820.43	46,700.29	42,843.83	61,878.07	55,406.43		Sub-total - Non-current liabilities	17,269.20	16,522.50	22,662.53	21,542.51
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	977.52	1,566.28	1,693.39	5,802.23	5,310.55	6,151.81	5,255.83	3.	Current liabilities				
	Other income	350.73	83.55	(25.39)	209.84	84.61	651.98	383.17		(a) Short-term borrowings	8,100.44	7,888.85	12,078.53	11,277.77
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,328.25	1,649.83	1,668.00	6,012.07	5,396.10	6,803.79	5,639.00		(b) Trade payables	9,832.30	7,215.26	10,839.35	8,403.97
6.	Finance costs	746.07	788.02	674.42	3,017.56	2,725.11	3,562.34	3,227.32		(c) Other current liabilities	4,458.89	4,042.47	6,299.40	5,515.42
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	582.18	861.81	993.58	2,994.51	2,670.99	3,241.45	2,411.68		(d) Short-term provisions	1,438.20	1,321.78	1,455.29	1,338.21
8.	Exceptional items	-	-	-	-	-	-	-		Sub-total - Current liabilities	23,829.83	20,468.36	30,672.57	26,535.37
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	582.18	861.81	993.58	2,994.51	2,670.99	3,241.45	2,411.68		TOTAL - EQUITY AND LIABILITIES	70,406.48	65,058.06	59,547.70	53,276.17
10.	Tax expense	136.88	200.00	216.30	726.17	450.00	849.86	486.18	B	ASSETS				
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	445.30	661.81	777.28	2,268.34	2,220.99	2,391.59	1,925.50	1.	Non-current assets				
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-		(a) Fixed assets	23,954.21	21,788.66	33,339.10	30,016.34
13.	Net Profit / (Loss) for the period (11 + 12)	445.30	661.81	777.28	2,268.34	2,220.99	2,391.59	1,925.50		(b) Goodwill on consolidation	-	-	31.19	31.19
14.	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-		(c) Non-current investments	15,625.59	15,625.59	4.52	4.52
15.	Minority Interest	-	-	-	-	-	-	-		(d) Deferred tax assets (net)	-	-	-	-
16.	Net Profit / (Loss) After Taxes, Share of Profit / (Loss) of Associates & Minority Interest (13 + 14 + 15)	445.30	661.81	777.28	2,268.34	2,220.99	2,391.59	1,925.50		(e) Long-term loans and advances	550.94	589.18	556.71	662.71
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36		(f) Other non-current assets	547.04	836.82	562.83	864.07
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(10)	(10)	(10)	(10)	(10)	(10)	(10)		Sub-total - Non-current assets	40,677.78	38,840.25	34,494.35	31,578.83
19.	Earnings per share (before extraordinary items) Basic / Diluted	2.01	2.99	3.51	10.26	10.04	10.82	8.71	2.	Current assets				
20.	Earnings per share (after extraordinary items) Basic / Diluted	2.01	2.99	3.51	10.26	10.04	10.82	8.71		(a) Current investments	-	-	-	-
										(b) Inventories	4,575.21	3,808.76	7,501.40	6,859.33
										(c) Trade receivables	10,475.23	9,496.29	11,006.16	9,822.43
										(d) Cash and cash equivalents	565.95	272.94	648.07	481.58
										(e) Short-term loans and advances	13,688.32	12,222.81	5,030.72	4,316.99
										(f) Other current assets	423.99	417.00	866.99	417.00
										Sub-total - Current assets	29,728.70	26,217.80	25,053.34	21,697.33
										TOTAL - ASSETS	70,406.48	65,058.06	59,547.70	53,276.17

PART - II

S.No	Particulars	3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		UNAUDITED	AUDITED	STANDALONE AUDITED	CONSOLIDATED AUDITED			
A	PARTICULARS OF SHAREHOLDING							
1.	Public shareholding							
	Number of shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808
	Percentage of shareholding(%)	29.51	29.51	29.51	29.51	29.51	29.51	29.51
2.	Promoters and Promoter Group Shareholding Pledged / Encumbered							
	Number of shares	324,000	324,000	324,000	324,000	324,000	324,000	324,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08	2.08	2.08
	Percentage of shares (as a % of the total share capital of the company)	1.46	1.46	1.46	1.46	1.46	1.46	1.46
	Non - encumbered							
	Number of shares	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92	97.92	97.92
	Percentage of shares (as a % of the total share capital of the company)	69.03	69.03	69.03	69.03	69.03	69.03	69.03

NOTES

- The above results were reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 10.08.2012.
- The Board has recommended a Dividend of 40% (Rs.4/- per share of Rs.10/- each) for the year 2011-2012.
- The Company operates in one segment namely automotive components.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary as per revised Schedule VI format.

for UCAL FUEL SYSTEMS LIMITED

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR

Place : Chennai
Date : 10.08.2012

Particulars	3 months ended
	31.03.2012
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter
	Nil
	28
	28
	Nil