

BUSINESS LINE

1-8-2010



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: Ramesh Towers, Datta Veng. Unit, 705/17, Anna Salai, Chennai - 600 002)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

(Rs. in Lakhs)

Particulars	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Unaudited)	Accounting Year ended 31.03.2010 (unaudited)	Accounting Year ended 31.03.2009 (Audited)
1. Net Sales / Income from Operations	10,870.74	7,747.17	37,374.20	30,025.66
2. Other Income	90.12	16.32	140.79	312.68
3. Total Income	10,960.86	7,763.49	37,514.99	30,338.34
4. Total Expenditure				
a) (Increase) / Decrease in Finished goods stock	42.04	10.70	99.23	25.08
b) Consumption of Raw materials	5,654.96	4,368.06	21,598.98	17,725.10
c) Purchase of Traded Goods	-	-	-	-
d) Employee Cost	1,219.05	741.59	3,402.32	2,934.86
e) Depreciation	598.69	447.33	2,144.26	1,848.23
f) Other Expenditure	2,218.68	1,372.96	6,773.17	5,097.90
g) Total	9,733.42	6,940.64	34,017.96	27,631.17
5. Interest	768.92	718.45	2,675.60	2,527.61
6. Profit from ordinary activities before tax	458.52	104.40	821.43	179.56
7. Deferred Revenue Expenses	105.00	-	417.70	-
8. Tax Expense	70.00	26.00	70.94	141.53
9. Deferred Tax written back	70.00	-	310.00	-
10. Net Profit from ordinary activities after tax	353.52	78.40	642.79	38.03
11. Extraordinary Items				
12. Net Profit for the period	353.52	78.40	642.79	38.03
13. Paid-up Equity Share Capital (Face value of the share) (Rs.)	2,211.36	1,389.60	2,211.36	1,389.60
14. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00
15. Earning Per Share (EPS)			18,236.04	18,231.86
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Rs.)	1.60	0.56	3.57	0.28
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Rs.)	1.60	0.56	3.57	0.28
16. Public Shareholding				
No. of Shares	6,524,808	6,514,426	6,524,808	6,496,426
Percentage of Shares	29.51	46.88	29.51	46.75
17. Promoters and Promoter group shareholding				
a) Pledge/Encumbered				
Number of shares	324,000	6,852,960	324,000	6,852,960
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.08	92.84	2.08	92.61
Percentage of Shares (as a % of the total share capital of the company)	1.46	49.32	1.46	49.32
b) Non-encumbered				
Number of shares	15,264,817	528,614	15,264,817	546,614
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.92	7.16	97.92	7.39
Percentage of Shares (as a % of the total share capital of the company)	69.03	3.80	69.03	3.93

Notes

- The financial statements have been prepared on a going concern basis.
- The Shareholding figures are as on 30.06.2010 and 30.06.2009.
- The Company has no contingent liabilities.
- Number of shares are in lakhs.
- The Hon'ble High Court of Madras has transferred the management of the Company to the Managing Director (Transferee) effective from the appointed date on 1st April 2009. The Financials for the quarter ended June 30, 2010, have been compiled as if the operating results of UCAL Fuel Systems Limited.
- The Figures for the corresponding period have been regrouped or reclassified, wherever necessary. The figures are not comparable since the current quarter results relates to merged units whereas, all other figures relates to UCAL Fuel Systems Limited alone without merger.

UCAL FUEL SYSTEMS LIMITED

Place : Chennai

K. JAYAKAR

Date : 31.07.2010

CHAIRMAN & MANAGING DIRECTOR