

UCAL FUEL SYSTEMS LIMITED,

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Website : [www.ucalfuel.com](http://www.ucalfuel.com) CIN : L31900TN1985PLC012343

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2017

S No.	Particulars	Quarter ended	Quarter ended
		30.06.2017 (UnAudited)	30.06.2016 (Unaudited)
1	Revenue from Operations		
	(a) Sales of products (Including excise duty)	14,169.40	15,574.37
	(b) Other Income	47.55	83.60
	<b>Total Income</b>	<b>14,216.95</b>	<b>15,657.97</b>
2	Expenses		
	a) Cost of materials consumed	6,791.12	6,972.75
	b) Purchases of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504.98)	(82.68)
	d) Excise Duty	1,693.92	1,854.01
	e) Finance costs	548.30	478.44
	f) Employee benefit expenses	1,963.78	1,937.40
	g) Depreciation and amortisation expense	457.27	538.64
	h) Other expenses	2,604.37	2,892.99
	<b>Total expenses</b>	<b>13,553.78</b>	<b>14,591.55</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>663.17</b>	<b>1,066.42</b>
4	Exceptional Items	-	-
5	<b>Profit before extraordinary Items and tax</b>	<b>663.17</b>	<b>1,066.42</b>
6	Tax expenses		
	- Current Tax	188.00	320.00
	- Deferred Tax	96.00	(67.99)
7	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>379.17</b>	<b>814.41</b>
8	Extraordinary items (net of tax expense)	-	-
9	<b>Net Profit / (Loss) for the period</b>	<b>379.17</b>	<b>814.41</b>
	<b>Other Comprehensive Income</b>	<b>(14.88)</b>	<b>(19.25)</b>
	<b>Total Comprehensive Income</b>	<b>364.29</b>	<b>795.16</b>
	<b>Paid-Up Equity Share Capital</b>		
	No. of Equity Shares	22113625	22113625
	Earnings per equity share (Face value of Rs.10 each)		
	Basic	1.71	3.68
	Diluted	1.71	3.68

**NOTES:**

- 1 The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 11, 2017.  
The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended June 30, 2017.
- 2 In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules 2015 ('Ind AS'), the Company has prepared its standalone financial statements adopting Ind AS with effect 01st April 2017 (with transition date of 01st of April, 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period / year ended March 31, 2017 under Ind AS.
- 3 The financial results relating to the quarter ended 30th June 2016 restated in accordance with IndAS are not required to be subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standard) Rules 2015.)
- 4 Reconciliation of Net profit as previously reported on account of transition from Previous Indian GAAP to Ind AS for the quarter ended June 30, 2016.

PARTICULARS	QUARTER ENDED JUNE 30, 2016 (UNAUDITED) (Refer Note 3) Rs. In lakhs
Net profit under previous GAAP	811.90
<b>Add/(Less):</b>	
Actuarial loss on Gratuity and leave encashment recognised in Profit and loss	(6.78)
Actuarial loss on Gratuity and leave encashment transferred to OCI	(29.43)
Profit/ (loss) on fair valuation of investments	10.61
Deferred Tax impacts	(3.67)
Deferred Tax impacts on recognition of defined benefit plan in Profit and loss	2.35
Deferred tax impact in recognition of defined benefit plan in OCI	10.18
<b>Total Comprehensive Income Under Ind AS</b>	<b>795.16</b>

- 5 Tax expenses include current tax and deferred tax.
- 6 The business of the Company is manufacture of automobile parts. There are no reportable segments as per Ind AS 108.
- 7 Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current quarter.

for UCAL Fuel Systems Limited



RAM RAMAMURTHY  
WHOLE-TIME DIRECTOR AND  
CHIEF FINANCIAL OFFICER

Place : Chennai  
Date : 11/09/2017