

UCAL FUEL SYSTEMS LIMITED,

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Website : www.ucalfuel.com CIN : L31900TN1985PLC012343

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rs. in lakhs)

S No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Sales of products (Including excise duty)	15,146.54	14,425.12	14,169.40	59,455.45
	(b) Other Income	79.98	166.58	47.55	456.40
	Total Income	15,226.52	14,591.70	14,216.95	59,911.85
2	Expenses				
	a) Cost of materials consumed	7,974.38	7,363.71	6,791.12	29,900.40
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	155.83	397.88	(504.98)	(74.42)
	d) Excise Duty	-	-	1,693.92	1,693.92
	e) Finance costs	784.29	624.72	548.30	2,220.90
	f) Employee benefit expenses	2,033.73	2,374.82	1,963.78	8,338.88
	g) Depreciation and amortisation expense	480.61	446.57	457.27	1,838.15
	h) Other expenses	2,428.10	2,214.34	2,604.37	9,770.14
	Total expenses	13,856.94	13,422.04	13,553.78	53,687.97
3	Profit before exceptional and extraordinary items and tax	1,369.58	1,169.66	663.17	6,223.88
4	Exceptional Items	-	15,191.85	-	15,191.85
5	Profit before extraordinary Items and tax	1,369.58	(14,022.19)	663.17	(8,967.97)
6	Tax expenses				
	- Current Tax	27.75	(1,572.13)	188.00	-
	- Deferred Tax	346.40	(3,372.70)	96.00	(3,035.70)
7	Net Profit / (Loss) from Ordinary Activities after tax	995.43	(9,077.36)	379.17	(5,932.27)
8	Extraordinary items (net of tax expense)	-	-	-	-
9	Net Profit / (Loss) for the period	995.43	(9,077.36)	379.17	(5,932.27)
	Other Comprehensive Income	-	(25.96)	(14.88)	(85.02)
	Total Comprehensive Income	995.43	(9,103.32)	364.29	(6,017.29)
	Paid-Up Equity Share Capital				
	No. of Equity Shares	22113625	22113625	22113625	22113625
	Earnings per equity share (Face value of Rs.10 each)				
	Basic	4.50	(41.05)	1.71	(26.83)
	Diluted	4.50	(41.05)	1.71	(26.83)

NOTES:

- The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2018.
- The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited standalone financial results for the quarter ended June 30, 2018.
- The Company operates in one segment namely automotive components.
- In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 30th June, 2018 and 31st March, 2018 is shown net of Goods and Service tax (GST). However, Revenue from Operations for the corresponding previous year & quarter are inclusive of Excise Duty.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earnings as at 1st April, 2018. Also, the application of Ind AS 115 did not have any significant impact on the financials of the Company.
- The figures for the preceding 3 months ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

For UCAL Fuel Systems Limited

Mr Jayakar Krishnamurthy  
Chairman and Managing Director

Place : Chennai  
Date : 13.08.2018