

Business Line
2/6/09



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing- Unit /05, 177, Anna Salai, Chennai - 600 002.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. in Lakhs)

S.No.	Particulars	UNAUDITED			AUDITED		AUDITED	
		Nine Months ended 31.12.2008	Quarter ended 31.03.2009	Quarter ended 31.03.2008	Accounting year ended 31.03.2009	Accounting year ended 31.03.2008	Consolidated Accounts for the year ended 31.03.2009 for the year ended 31.03.2008	
1.	Net Sales / Income from Operations	22,690.25	7,335.41	7,434.42	30,025.66	29,777.11	48,004.73	58,440.00
2.	Other Income	399.97	(87.29)	352.98	312.68	897.78	990.82	1,318.45
3.	Total Income	23,090.22	7,248.12	7,787.40	30,338.34	30,674.89	48,995.55	59,758.45
4.	Total Expenditure							
	a) Increase / Decrease in Stock in trade	(40.95)	66.03	(140.55)	25.08	(173.72)	24.67	50.90
	b) Consumption of Raw materials	13,707.74	4,017.36	4,557.65	17,725.10	18,187.24	24,837.10	30,069.65
	c) Purchase of Traded Goods	-	-	-	-	-	-	-
	d) Employee Cost	2,258.62	676.24	785.67	2,934.86	2,799.31	11,494.44	13,538.85
	e) Depreciation	1,373.28	474.95	510.64	1,848.23	1,583.28	4,022.16	3,555.16
	f) Other Expenditure	3,762.20	1,335.70	1,825.08	5,097.90	5,701.65	12,439.92	11,998.47
	g) Total	21,060.89	6,570.28	7,538.49	27,631.17	28,097.76	52,818.29	59,213.03
5.	Interest	1,800.53	727.08	509.29	2,527.61	1,569.29	3,748.78	2,702.41
6.	Exceptional Items	-	-	-	-	-	-	-
7.	Profit from ordinary activities before tax	228.80	(49.24)	(260.38)	179.56	1,007.84	(7,571.52)	(2,156.99)
8.	Tax Expense	101.25	(40.28)	36.14	(141.53)	388.31	(81.64)	2,258.24
9.	Net Profit from ordinary activities after tax	127.55	(89.52)	(296.52)	38.03	619.53	(7,653.16)	(4,415.23)
10.	Extraordinary items (Net of tax expense Rs.)	-	-	-	-	-	-	-
11.	Net Profit for the period	127.55	(89.52)	(296.52)	38.03	619.53	(7,653.16)	(4,415.23)
12.	Paid-up Equity Share Capital (Face value of the share shall be indicated) (Rs.)	1,389.60	1,389.60	1,389.60	1,389.60	1,389.60	1,389.60	1,389.60
		10	10	10	10	10	10	10
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	18,236.07	18,231.86	1,065.41	9,393.26
14.	Earning Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	(0.64)	(2.14)	0.28	4.50	(55.07)	(31.77)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.92	(0.64)	(2.14)	0.28	4.50	(55.07)	(31.77)
15.	Public Shareholding							
	No. of Shares	7,043,040	6,496,426	7,043,040	6,496,426	7,043,040	6,496,426	7,043,040
	Percentage of Shares	50.68%	46.75%	50.68%	46.75%	50.68%	46.75%	50.68%

Notes:

- 1) The above financial results as recommended by the Audit Committee was approved by the Board of Directors at its meeting held on 30.05.2009. Figures have been regrouped wherever necessary.
- 2) The Board has not recommended any dividend for the financial year 2008-09 owing to inadequacy of profit.
- 3) To improve the turnover, exports and profitability the Company has taken over certain assets and liabilities of Bharat Technologies Auto Components Limited, a related party in the current financial year.
- 4) The Company operates in one segment only.
- 5) Number of complaints at the beginning of the quarter - Nil, Number of complaints pending at the end of the quarter - Nil, Number of Complaints received during the quarter - Nil

For UCAL FUEL SYSTEMS LIMITED

Place: Chennai

Date : 30.05.2009

K. JAYAKAR

VICE CHAIRMAN & MANAGING DIRECTOR