

UCAL FUEL SYSTEMS LIMITED,								
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Tel No -044-42208111; Fax no. 044-28605020; email-ufsl.ho@ucalfuel.co.in								
Website : www.ucalfuel.com CIN : L31900TN1985PLC012343								
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017								
PART - I								(Rs. In Lakhs)
S.No	Particulars	3 months ended 31.03.2017	3 Months ended 31.12.2016	3 months ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
		STANDALONE				CONSOLIDATED		
		AUDITED	UNAUDITED	AUDITED	AUDITED		AUDITED	
I.	Revenue from operations							
	(a) Gross sales	14,601.49	16,804.91	15,527.99	64,074.61	57,196.44	86,780.15	79,751.05
	Less: Excise Duty	1,740.93	2,029.39	1,853.90	7,676.99	6,891.77	8,302.90	7,385.71
	Net sales/income from operations ( Net of Excise Duty)	12,860.56	14,775.52	13,674.09	56,397.62	50,304.67	78,477.25	72,365.34
II.	Other income	310.88	99.01	172.98	588.64	347.70	1,112.91	783.80
III.	Total Revenue (I + II)	13,171.44	14,874.53	13,847.07	56,986.26	50,652.37	79,590.16	73,149.14
IV.	Expenses							
	(a) Cost of materials consumed	5,844.50	7,997.14	7,301.81	28,575.96	26,521.50	31,984.65	31,041.09
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210.42	(146.42)	(133.45)	53.29	75.01	292.46	(151.09)
	(d) Employee benefits expense	2,221.04	2,008.11	1,751.10	8,095.55	6,585.62	16,637.36	15,400.40
	(e) Finance costs	557.44	606.03	482.85	2,292.02	2,168.62	2,679.23	2,722.54
	(f) Depreciation and amortisation expense	554.79	574.76	594.02	2,223.49	2,305.09	3,228.82	3,349.69
	(g) Other expenses	3,191.20	2,942.95	3,332.38	12,087.75	10,627.74	19,960.85	18,453.80
	Total expenses	12,579.39	13,982.57	13,328.71	53,328.06	48,283.58	74,783.37	70,816.43
V.	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	592.05	891.96	518.36	3,658.20	2,368.79	4,806.79	2,332.71
VI.	Exceptional items	-	-	-	-	-	-	-
VII.	Profit / (Loss) before extraordinary items and tax (V - VI)	592.05	891.96	518.36	3,658.20	2,368.79	4,806.79	2,332.71
VIII.	Extraordinary items	-	-	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	592.05	891.96	518.36	3,658.20	2,368.79	4,806.79	2,332.71
X.	Tax expense	-	-	-	-	-	-	-
	(1) Current tax	264.00	366.00	247.00	1,334.00	822.00	1,646.39	1,048.31
	(2) Deferred tax	55.31	(76.60)	(124.64)	(168.82)	(264.65)	(142.50)	(272.64)
XI.	Profit / (Loss) for the period from continuing operations (IX - X)	272.74	602.56	396.00	2,493.02	1,811.44	3,302.90	1,557.04
XII.	Profit / Loss from discontinuing operations	-	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV.	Profit / Loss from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV.	Profit ( Loss ) for the period (XI + XIV)	272.74	602.56	396.00	2,493.02	1,811.44	3,302.90	1,557.04
XVI.	Reserves ( excluding revaluation reserves)				30,345.06	29,451.84	928.52	4,396.57
XVII.	Earnings per equity share							
	1) Basic	1.23	2.72	1.79	11.27	8.19	14.94	7.04
	2) Diluted	1.23	2.72	1.79	11.27	8.19	14.94	7.04

*Ran Ranant*

## STATEMENT OF ASSETS AND LIABILITIES


(Rs. In lakhs)

Particulars	Stand Alone-Audited		Consolidated - Audited	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	2,211.36	2,211.36	2,211.36	2,211.36
(b) Reserves and surplus	32,838.07	30,345.06	3,419.41	928.52
(c) Money received against share warrants	-	-	-	-
<b>Sub-total - Shareholders' funds</b>	<b>35,049.43</b>	<b>32,556.42</b>	<b>5,630.77</b>	<b>3,139.88</b>
<b>2 Share Application money pending allotment</b>	-	-	-	-
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	6,898.48	4,488.71	9,856.38	7,929.14
(b) Deferred tax liabilities (net)	402.31	571.14	499.41	641.92
(c) Other long-term liabilities	1,027.78	1,201.09	1,027.78	1,201.09
(d) Long-term provisions	277.40	156.87	277.40	156.87
<b>Sub-total - Non-current liabilities</b>	<b>8,605.97</b>	<b>6,417.81</b>	<b>11,660.97</b>	<b>9,929.02</b>
<b>4 Current liabilities</b>				
(a) Short-term borrowings	10,440.81	9,309.85	12,879.23	12,043.82
(b) Trade payables	10,321.70	8,945.19	10,812.40	10,079.31
(c) Other current liabilities	5,482.50	5,987.42	6,712.73	12,732.41
(d) Short-term provisions	1,056.94	1,539.64	1,072.77	1,657.11
<b>Sub-total - Current liabilities</b>	<b>27,301.95</b>	<b>25,782.10</b>	<b>31,477.13</b>	<b>36,512.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>70,957.35</b>	<b>64,756.33</b>	<b>48,768.87</b>	<b>49,581.55</b>
<b>II. ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
(i) Property, Plant and Equipment	15,521.05	17,108.96	23,100.90	25,422.03
(ii) Intangible Assets				
(ii.a) Goodwill on consolidation	-	-	31.19	31.19
(ii.b) Other Intangible Assets	733.33	34.30	733.33	34.30
(iii) Capital Work in progress	651.04	192.27	651.04	192.27
(iv) Intangible assets under development	-	-	-	-
(b) Non-current investments	21,454.20	16,069.40	5.33	5.33
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	459.87	501.41	1,080.87	1,118.82
(e) Other non-current assets	-	-	-	-
<b>Sub-total - Non-current assets</b>	<b>38,819.49</b>	<b>33,906.34</b>	<b>25,602.66</b>	<b>26,803.94</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	4,262.82	4,249.19	7,520.21	7,813.62
(c) Trade receivables	11,361.07	10,348.65	11,533.26	10,217.90
(d) Cash and cash equivalents	393.35	228.08	530.45	260.45
(e) Short-term loans and advances	16,120.62	16,024.07	3,582.29	4,485.64
(f) Other current assets	-	-	-	-
<b>Sub-total - Current assets</b>	<b>32,137.86</b>	<b>30,849.99</b>	<b>23,166.21</b>	<b>22,777.61</b>
<b>TOTAL - ASSETS</b>	<b>70,957.35</b>	<b>64,756.33</b>	<b>48,768.87</b>	<b>49,581.55</b>

**NOTES**

- The above results were reviewed and recommended by the audit Committee and approved by the Board of Directors at its meeting held on 30th May 2017.
- The Board has recommended a Dividend of 50% (Rs.5/- per share of Rs.10/- each) for the year 2016-17.
- The Company operates in one segment namely automotive components.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The figures for the corresponding period have been regrouped or reclassified wherever necessary.

for UCAL FUEL SYSTEMS LIMITED



RAM RAMAMURTHY

WHOLE-TIME DIRECTOR AND  
CHIEF FINANCIAL OFFICER

Place: Chennai

Date: 30.05.2017