

UCAL FUEL SYSTEMS LIMITED,

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STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

PART - I								(Rs. In Lakhs)
S.No	Particulars	3 months ended 31.03.2016	3 Months ended 31.12.2015	3 months ended 31.03.2015	Year Ended 31.03.2016	Year Ended 31.03.2015	Year Ended 31.03.2016	Year Ended 31.03.2015
		AUDITED	UNAUDITED	AUDITED	STANDALONE AUDITED		CONSOLIDATED AUDITED	
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	13,674.09	12,589.06	12,550.96	50,304.67	53,077.92	72,365.34	73,773.26
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	13,674.09	12,589.06	12,550.96	50,304.67	53,077.92	72,365.34	73,773.26
2	Expenses							
	(a) Cost of materials consumed	7,301.81	6,519.39	6,259.72	26,521.50	28,765.42	32,464.01	34,980.47
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(133.45)	63.06	(50.82)	75.01	(674.82)	(151.09)	(876.80)
	(d) Employee benefits expense	1,751.10	1,600.40	1,562.84	6,585.62	6,285.45	15,400.40	14,104.78
	(e) Depreciation and amortisation expense	594.02	570.46	582.00	2,305.09	2,397.95	3,402.55	3,351.26
	(f) Other expenses	3,332.38	2,603.58	3,135.13	10,627.74	11,333.19	16,988.30	16,661.36
	Total expenses	12,845.87	11,356.89	11,488.87	46,114.96	48,107.19	68,104.17	68,221.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	828.23	1,232.17	1,062.09	4,189.71	4,970.73	4,261.17	5,552.19
4	Other income	172.98	48.59	81.30	347.70	294.37	783.81	924.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,001.21	1,280.76	1,143.39	4,537.41	5,265.10	5,044.98	6,476.44
6	Finance costs	482.85	533.79	609.97	2,168.62	2,617.37	2,722.55	3,144.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	518.36	746.97	533.42	2,368.79	2,647.73	2,322.43	3,331.52
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	518.36	746.97	533.42	2,368.79	2,647.73	2,322.43	3,331.52
10	Tax expense	122.36	228.33	239.99	557.35	668.31	775.66	876.47
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	396.00	518.64	293.43	1,811.44	1,979.42	1,546.77	2,455.05
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	396.00	518.64	293.43	1,811.44	1,979.42	1,546.77	2,455.05
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes ,minority interest and share of profit /(loss) of associates (13 + 14+ 15)	396.00	518.64	293.43	1,811.44	1,979.42	1,546.77	2,455.05
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	29,451.84	28,362.99	4,396.57	3,352.57
19.i	Earnings per share (before extraordinary items)							
	a) Basic/Diluted	1.79	2.35	1.33	8.19	8.95	7.00	11.10
19.ii	Earnings per share (after extraordinary items)							
	a) Basic/Diluted	1.79	2.35	1.33	8.19	8.95	7.00	11.10

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

	Particulars	Stand Alone-Audited		Consolidated-Audited	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,211.36	2,211.36	2,211.36	2,211.36
	(b) Reserves and surplus	30,345.06	29,451.84	4,465.68	4,396.57
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	32,556.42	31,663.20	6,677.04	6,607.93
2	Non-current liabilities				
	(a) Long-term borrowings	4,488.71	7,455.55	8,185.32	11,014.51
	(b) Deferred tax liabilities (net)	571.14	835.79	(2331.78)	(1891.38)
	(c) Other long-term liabilities	1,201.09	1,145.72	1,201.09	1,145.72
	(d) Long-term provisions	156.87	91.88	156.87	91.88
	Sub-total - Non-current liabilities	6,417.81	9,528.94	7,211.50	10,360.73
3	Current liabilities				
	(a) Short-term borrowings	9,309.85	9,132.59	12,887.37	12,643.48
	(b) Trade payables	8,945.19	8,908.95	10,077.72	10,314.52
	(c) Other current liabilities	5,987.42	5,941.33	11,310.70	11,046.85
	(d) Short-term provisions	1,539.64	1,105.90	1,657.11	1,151.08
	Sub-total - Current liabilities	25,782.10	25,088.77	35,932.90	35,155.93
	TOTAL - EQUITY AND LIABILITIES	64,756.33	66,280.91	49,821.44	52,124.59
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	17,335.53	18,403.10	25,597.31	27,430.59
	(b) Goodwill on consolidation	-	-	31.19	31.19
	(c) Non-current investments	16,069.40	15,626.40	5.33	5.33
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	501.41	567.94	961.62	1,039.31
	(f) Other non-current assets	-	-	46.51	74.07
	Sub-total - Non-current assets	33,906.34	34,597.44	26,641.96	28,580.49
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	4,249.19	4,337.55	7,813.62	7,640.59
	(c) Trade receivables	10,348.65	10,981.85	10,233.30	11,147.95
	(d) Cash and cash equivalents	228.08	228.53	255.28	286.04
	(e) Short-term loans and advances	16,024.07	16,135.54	4,877.28	4,469.52
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	30,849.99	31,683.47	23,179.48	23,544.10
	TOTAL - ASSETS	64,756.33	66,280.91	49,821.44	52,124.59

NOTES

- 1) The above results were reviewed and recommended by the audit Committee and approved by the Board of Directors at its meeting held on 30th May-2016
- 2) The Board has recommended a Dividend of 35%(Rs.3.5 per share of Rs.10/- each)for the year 2015-16.
- 3) The Company operates in one segment namely automotive components.
- 4) The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 5) The figures for the corresponding period have been regrouped or reclassified wherever necessary .

for UCAL FUEL SYSTEMS LIMITED

Place: Chennai
Date: 30.05.2016JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR